



NEWSLETTER NOVEMBER 2021

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TAX

The Presidency of the Republic extended up to 12/31/2021 the effectiveness of articles 3, 4, 5, 6, 7, 8, and 9 of Decree No. 4.552 of 08/06/2021, published in Official Gazette No. 6.636 Extraordinary of the same date (this Gazette has not been published in the web page of the National Printing House yet) and, therefore, the exemptions or benefits established in said Decree continue to be in effect, in the terms and conditions prescribed in the same. (Official Gazette of 11/30/2021. Decree No. 4.618. Entry into force: As from 12/01/2021).



CIVIL AERONAUTICS

Through an Administrative Ruling, the National Institute of Civil Aeronautics (*Instituto Nacional de Aeronáutica Civil* - INAC) decided to begin the process of review, verification, and validation of aeronautical licenses, confirmations, authorizations, and aeronautical medical certificates granted by the aeronautical authority, and their subsequent updating and insertion in the physical and digital records. Said process will last twelve (12) months as from publication in the Official Gazette. (Official Gazette of 11/30/2021. Administrative Ruling No. PRE-CJU-GDI-023-21. Entry into force: Upon publication in the Official Gazette).



MISCELLANEOUS

The National Assembly issued the Law Approving the Kigali Amendment to the Montreal Protocol on Substances that Deplete the Ozone Layer, which entirely approves the aforesaid “Kigali Amendment to the Montreal Protocol on Substances that Deplete the Ozone Layer” in order for it to have international effects in regard to the Bolivarian Republic of Venezuela. (Official Gazette No. 6.659. Extraordinary of 10/28/2021).



The National Assembly issued the Theater Law. The purpose of said Law is: 1. To recognize and promote free cultural creation through the theater. 2. To promote and protect the creation, development, and dissemination of theatrical activities in their different forms. 3. To contribute to the development of theatrical activity and the creation of artistic works with content that disseminates the values of Venezuelan culture. The theater is declared to be a cultural activity of general interest. Therefore, the provisions of said law are of public order. (Official Gazette No. 6.663 Extraordinary of 11/11/2021. Entry into force: Upon publication in the Official Gazette).

Caracas, December 21, 2021

The Ministry of the Popular Power for Ecosocialism resolved to establish the rules on design, issue, use, and exchange of electronic guides of circulation of forest products from developments duly authorized by the Ministry of the Popular Power for Ecosocialism. (Official Gazette of 11/26/2021. Resolution No. 003. Resolution No. 1.548 published in Official Gazette of 11/21/2019 is repealed. Entry into force: Upon publication in the Official Gazette).





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