



NEWSLETTER

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BANKING AND FINANCE

The Venezuelan Central Bank established the interest rates applicable to the obligations derived from employment relationships (56.96% and 44.48%) and to transactions with credit cards (60.00% and 17.00%). (Official Gazette of 01/27/2022. Official Notice. Entry into force: Upon publication in the Official Gazette).



TAX

The Presidency of the Republic issued the Decree that extends up to 03/31/2022 the exemptions from Import Duties, Value Added Tax, and Rate for Determination of Customs Regime originally established until 11/30/2021 in Decree No. 4.552 of 08/06/2021, published in Official Gazette No. 6.636 Extraordinary of the same date, for the goods and sectors indicated in said Decree No. 4.552. Decree No. 4.519 of 06/01/2021, published in Official Gazette No. 6.625 Extraordinary of the same date, published again in Official Gazette No. 6.632 Extraordinary of 06/08/2021 was repealed, as well as the resolutions issued in the execution of the repealed Decree. (Official Gazette No. 6.683 of 01/14/2022. Decree No. 4.630. Entry into force: As from 01/16/2022).



MISCELLANEOUS

The National Assembly issued the Organic Law of Amendment to the Organic Law of the Supreme Tribunal of Justice. The amendment contains a new regulatory framework for the regime, organization, and operation of the Supreme Tribunal of Justice, thus modifying the Organic Law of the Supreme Tribunal of Justice published in Official Gazette No. 5.991 Extraordinary of 07/29/2010 and published again in Official Gazette No. 39.522 of 10/01/2010, due to printing errors. (Official Gazette No. 6.684 Extraordinary of 01/19/2022. Entry into force: Upon publication in the Official Gazette).



Through Administrative Rulings of the Autonomous Service of Registries and Notaries' Offices (*Servicio Autónomo de Registros y Notarías - SAREN*), the rates on account of the services provided by Public, Mercantile, Principal Registries and Notaries' Offices of the SAREN were established. It was prescribed that the factor of application of the rates for the procedures at SAREN will be showed in Petros as unit of account and that the values indicated in Petros must be calculated in Bolivars at the conversion value of the Petro on the date of the request. Likewise, it was established that a copy of the

relevant Ruling and the value in Bolivars of the Petro on the relevant day must be posted in a visible place in all registries and notaries' offices. (Official Gazette of 01/20/2022. Administrative Rulings Nos. 001, 002, 003, and 004. Entry into force: Upon publication).

Caracas, February 25, 2022.



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NOTA: ESTE BOLETIN INFORMATIVO NO DEBE INTERPRETARSE COMO UNA ASESORÍA LEGAL EN ASUNTO ESPECÍFICO ALGUNO Y SU CONTENIDO TIENE EL FIN DE SERVIR COMO UN AVISO GERENCIAL EN CUANTO A LOS SUCESOS ACTUALES EN VENEZUELA. CUALQUIER PREGUNTA LEGAL RELACIONADA CON LA POSIBLE APLICACIÓN DE UNA NUEVA LEGISLACIÓN O DE UNA LEGISLACIÓN PROPUESTA A UN ASUNTO ESPECÍFICO DEBE DIRIGIRSE A TRAVIESO EVANS ARRIA RENGEL & PAZ.