



# NEWSLETTER

JUNE  
2022

[www.traviesoevans.com](http://www.traviesoevans.com)

# TAX

The Presidency of the Republic issued a Decree that extends until 12/09/2022 the effectiveness of Decree No. 4.525 (Decree of Optimization and Revitalization of Exportation Processes), published in Official Gazette of 06/09/2021 and, therefore, the dispensations from the exportation legal regimes indicated in said Decree No. 4.525 continue to be in force. (Official Gazette No. 6.705 Extraordinary of 06/08/2022. Decree No. 4.694. Entry into force: As from 06/09/2022).



The Presidency of the Republic issued a Decree that exempts from payment of Income Tax the net taxable income from territorial source obtained by Cooperative Associations organized under the provisions of the Decree with the Force of Special Law of Cooperative Associations. The exemption will be applied to the fiscal years that are ongoing at the time

when the Decree becomes effective. The Decree will have a term of one (1) year as from the date of its publication in the Official Gazette, which term may be extended for an equal period. (Official Gazette of 06/15/2022. Decree No. 4.695. Entry into force: Upon publication in the Official Gazette).

The National Integrated Service of Customs and Tax Administration (*Servicio Nacional Integrado de Administración Aduanera y Tributaria* – SENIAT) established the rate applicable to the calculation of late payment interest accrued during March and April 2022. It was established that the weighted average interest rates for loans of the six (6) principal commercial and universal banks of the country with the highest volume of deposits, excluding portfolios with prime rates, set by the Venezuelan Central Bank for March and April 2022 are 56.18% and 55.95%, respectively, which rates are to be increased 1.2 times for the calculation of late payment interest accrued during said months. (Official Gazette of 06/21/2022. Administrative Rulings No. SNAT/2022/000028 and No. SNAT/2022/000039).

Caracas, July 13, 2022



**TRAVIESO EVANS**

**ARRIA RENGEL & PAZ**

CARACAS - VALENCIA - BARQUISIMETO - MARACAIBO - PUERTO LA CRUZ

CARACAS

VALENCIA

BARQUISIMETO

MARACAIBO

PUERTO LA CRUZ

Telephone: (+58 212) 918 33  
33

Telephone: (+58 241) 825 64 56 /  
826 28 21 / 825 47 93

Telephone: (+58 251) 233 75 37 /  
233 65 52

Telephone: (+58 261) 792 02  
61

Telephone: (+58 281) 286 86 83 /  
286 78 98



[www.traviesoevans.com](http://www.traviesoevans.com)



[legal@traviesoevans.com](mailto:legal@traviesoevans.com)



[traviesoevans](https://www.instagram.com/traviesoevans)



[TraviesoEvans](https://twitter.com/TraviesoEvans)



[Travieso Evans Arria Rengel & Paz \(T&E\)](https://www.linkedin.com/company/travieso-evans-arría-rengel-y-paz)

NOTE: THIS NEWSLETTER SHOULD NOT BE CONSTRUED AS LEGAL ADVICE ON ANY SPECIFIC MATTER AND ITS CONTENT ARE INTENDED AS A MANAGEMENT ALERT AS TO CURRENT DEVELOPMENTS IN VENEZUELA, ANY SPECIFIC LEGAL QUESTIONS REGARDING THE POSSIBLE APPLICATION OF NEW OR PROPOSED LEGISLATION TO PARTICULAR SITUATIONS SHOULD BE ADDRESSED TO TRAVIESO EVANS ARRIA RENGEL & PAZ