



# NEWSLETTER

## OCTOBER -NOVEMBER

### 2022

[www.traviesoevans.com](http://www.traviesoevans.com)

# BANKING AND FINANCE

The Venezuelan Central Bank (VCB) established the interest rates applicable to the obligations derived from employment relationships (57.63% and 46.82% - August 2022) and to transactions with credit cards (60.00% and 17.00% - September 2022). (Official Gazette of 10/06/2022. Official Notice. Entry into force: Upon publication in the Official Gazette).

An Official Notice of the VCB informed bank institutions, money-exchange offices, and non-banking providers of point of sale terminals about the maximum limits of the commissions, rates, and/or surcharges that they may charge for the operations and activities that said Notice indicates. This Official Notice substitutes for the one issued on 04/28/2022, published in Official Gazette of 05/02/2022. (Official Gazette of 11/07/2022. Official Notice. Entry into force: As from the fifth (5th) business day following its publication in the Official Gazette).



# TAX

The National Integrated Service of Customs and Tax Administration (*Servicio Nacional Integrado de Administración Aduanera y Tributaria* - SENIAT) established the rate applicable to the calculation of late payment interest accrued during August and September 2022. It was established that the weighted average interest rates for loans of the six (6) principal commercial and universal banks of the country with the highest volume of deposits, excluding portfolios with prime rates, set by the VCB for August and September 2022 are 57.63% and 56.99%, respectively, which rates are to be increased 1.2 times for the calculation of late payment interest accrued during said months. (Official Gazette of 11/29/2022 and 11/15/2022. Administrative Rulings Nos. SNAT/2022/000070 and SNAT/2022/000064).

The SENIAT established the Schedule of Special Taxpayers and Withholding Agents for obligations to be performed in 2023. (Official Gazette of 11/29/2022. Administrative Ruling No. SNAT/2022/000068. Entry into force: As from the date of its publication in the Official Gazette).

The SENIAT established the Schedule of Taxpayers not Categorized as Special Taxpayers for activities of games of chance to be performed in year 2023. (Official Gazette of 11/29/2022. Administrative Ruling No. SNAT/2022/000069. Entry into force: As from the date of its publication in the Official Gazette).



## MISCELLANEOUS

The National Institute of Ground Transportation (*Instituto Nacional de Transporte Terrestre - INTT*) extended for one (1) year, on a temporary basis, the special procedure for carrying out the registration with the Registry of the National Ground Transportation System, solely in the cases in which the owners of motor vehicles do not meet all the requirements prescribed in the Law of Transportation and its Regulations in order to evidence in an authentic manner the ownership of the vehicle before the INTT. Said extension was issued through Administrative Ruling published in Official Gazette of 08/28/2018 and extended as per Administrative Ruling published in Official Gazette of 11/05/2021. (Official Gazette of 11/18/2022. Administrative Ruling No. 093-2022. Effectiveness: From the date of publication in the Official Gazette to 11/01/2023).

Caracas, December 19, 2022.



**TRAVIESO EVANS**

**ARRIA RENGEL & PAZ**

CARACAS - VALENCIA - BARQUISIMETO - MARACAIBO - PUERTO LA CRUZ

**CARACAS**

**VALENCIA**

**BARQUISIMETO**

**MARACAIBO**

**PUERTO LA CRUZ**

Telephone: (+58 212) 918 33  
33

Telephones: (+58 241) 825 64 56  
/ 826 28 21 / 825 47 93

Telephones: (+58 251) 233 75 37  
/ 233 65 52

Telephone: (+58 261) 792 02  
61

Telephones: (+58 281) 286 86 83  
/ 286 78 98



[www.traviesoevans.com](http://www.traviesoevans.com)



[legal@traviesoevans.com](mailto:legal@traviesoevans.com)



[traviesoevans](https://www.instagram.com/traviesoevans)



[TraviesoEvans](https://twitter.com/TraviesoEvans)



[Travieso Evans Arria Rengel & Paz \(T&E\)](https://www.linkedin.com/company/travieso-evans-arría-rengel-y-paz)

NOTE: THIS NEWSLETTER SHOULD NOT BE CONSTRUED AS LEGAL ADVICE ON ANY SPECIFIC MATTER AND ITS CONTENT ARE INTENDED AS A MANAGEMENT ALERT AS TO CURRENT DEVELOPMENTS IN VENEZUELA, ANY SPECIFIC LEGAL QUESTIONS REGARDING THE POSSIBLE APPLICATION OF NEW OR PROPOSED LEGISLATION TO PARTICULAR SITUATIONS SHOULD BE ADDRESSED TO TRAVIESO EVANS ARRIA RENGEL & PAZ.