



NEWSLETTER

APRIL 2025

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BANKING AND FINANCE

The Venezuelan Central Bank (VCB) established the interest rates applicable to the obligations derived from employment relationships (59.36% and 47.68% - March 2025) and to operations with credit cards (60.00% annual maximum lending rate and 17.00% annual minimum lending rate - April 2025). (Official Gazette of 04/14/2025. Official Notice. Entry into force: Upon publication in the Official Gazette).

TAX

The Ministry of the Popular Power for Economy and Finance resolved to delete Complementary Note 3 of Chapter 87 of article 37 of Decree No. 4.944, dated 04/24/2024, published in Official Gazette No. 6.804 Extraordinary of 04/25/2024, through which the Schedule of Customs Duties was issued. Therefore, in the case of the importation of motor vehicles and chassis with engine and of motor vehicles with no engine, the requirement of Conformity of the Mobile Source Emission Certificate and of Mobile Source Emission Certificate, respectively, was removed. (Official Gazette of 04/14/2025. Resolution No. 010/2025. Entry into force: Upon publication in the Official Gazette).



MISCELLANEOUS

The Ministries of the Popular Power for National Trade and for Electric Energy issued the following resolutions: 1. Joint Resolution No. 006/2025 and 013/2025 that establishes the technical regulations on energy efficiency labeling of refrigerating and freezing appliances for household use. 2. Joint Resolution No. 007/2025 and 014/2025 that establishes the technical regulations on energy efficiency labeling of air conditioners. (Official Gazette of 04/02/2025. Entry into force: As from six (6) months following its publication in the Official Gazette).

The Ministry of the Popular Power for National Trade issued Resolution No. 019/2025 that establishes the technical regulations on raw material for footwear. (Official Gazette of 04/04/2025. Entry into force: As from six (6) months following its publication in the Official Gazette).



The Ministries of the Popular Power for Productive Agriculture and Lands, for Defense, for Hydrocarbons, for Internal Affairs, Justice and Peace, and for Transportation issued a joint resolution that establishes the control mechanisms for carriers and end users of mineral or chemical fertilizers in the national territory. (Official Gazette of 04/23/2025. Joint Resolution DM/No. 031/2025, DM/No. 059115/2025, DM/No. 003-2025/2025, DM/No. 018/2025, DM/No. 0020/2025. Effectiveness: From 04/01/2025 up to and including 03/31/2026).

The Ministry of the Popular Power for Transportation established the minimum and maximum rates for urban transportation service. Likewise, it established the maximum official rate for suburban routes nationwide to be charged by the providers of the public service of ground passenger transportation. The Official Request published in Official Gazette of 11/22/2024 was revoked. (Official Gazette of 04/24/2025. Official Request and Resolution No. 021. Entry into force: Upon publication in the Official Gazette).

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