



NEWSLETTER

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TAX

A Presidential Decree exempted from payment of income tax the income obtained by the holders, natural and legal persons residing or domiciled in Venezuela, derived from investments made in securities or other similar instruments issued and supported by the Venezuelan Central Bank. The benefit of exemption will have a term of one (1) year as from the date of its entry into force. The exemption will be applied to the fiscal year that is in progress as from the entry into force of the Decree.(Official Gazette No. 6.905 Extraordinary of 05/08/2025. Decree No. 5.127. Entry into force: As from 05/08/2025).

The Ministry of the Popular Power for Economy and Finance issued a resolution that establishes the rules that regulate the special regime of economic, fiscal, customs and other type of incentives applied to the matters related to the special economic zones. The purpose of said resolution is to establish the requirements and procedures that are applicable to the requests for tax refunds on account of income tax, import tariffs (draw back), and value added tax, as well as the calculation methods and parameters concerning the accelerated depreciation of the machinery, equipment and infrastructure intended for the productive processes established in the frame of the economic, fiscal, customs, and other type of incentives

granted for the Special Economic Zones. (Official Gazette of 05/09/2025. Resolution No. 014-25. Entry into force: Upon publication in the Official Gazette).



The Ministry of the Popular Power for Economy and Finance issued the rules on the maximum limit of the total of all of the incentives granted for the development of the participation projects in the special economic zones. (Official Gazette of 05/09/2025. Resolution No. 015-25. Entry into force: Upon publication in the Official Gazette).

The National Integrated Service of Customs and Tax Administration (*Servicio Nacional Integrado de Administración Aduanera y Tributaria* – SENIAT) legalized the issue and circulation of liquor warranty seals. (Official Gazette of 05/09/2025. Administrative Ruling SNAT/2025/000034. Entry into force: Upon publication in the Official Gazette).

The SENIAT established the rate applicable to the calculation of late payment interest accrued during March and April 2025. It was established that the weighted average interest rate for loans of the six (6) principal commercial and universal banks of the country with the highest volume of deposits, excluding portfolios with prime rates, set by the Venezuelan Central Bank (VCB) for March and April 2025 is of 59.36% and 59.29%, respectively, which rate is to be increased 1.2 times for the calculation of late payment interest accrued during said months. (Official Gazette of 05/13/2025 and 05/29/2025. Administrative Rulings SNAT/2025/000033 and SNAT/2025/000039).



The SENIAT readjusted the value of the Tax Unit from nine bolivars (Bs. 9.00) to forty-three bolivars (Bs. 43.00). (Official Gazette of 06/02/2025. Administrative Ruling No. SNAT/2025/000048. Entry into force: Upon publication in the Official Gazette).

The National Assembly issued the Law of the Tax System of the Capital District. The purpose of said Law is to regulate the creation, organization, collection, control, auditing, inspection, verification, protection, and administration of the one per thousand (1x1000) tax, the rates, the electronic fiscal stamp and the penalties over which the Capital District has competence. The provisions of the Law are applicable to all of the activities that generate payment of the taxes established in this legal framework for the jurisdiction of the Capital District. The Special Law of Fiscal Stamps for the Capital District, published in Official Gazette of 05/02/2012, is repealed, as well as any other legal instrument that conflicts with said Law of the Tax System of the Capital District. (Official Gazette No. 6.909 Extraordinary of 06/02/2025. Entry into force: Upon publication in the Official Gazette).



CIVIL AERONAUTICS

The Ministries of the Popular Power for Internal Affairs, Justice and Peace, for Defense, and for Transportation, through a Joint Resolution, issued the rules to coordinate the control of the civil aeronautics activity developed with remotely piloted aircraft (RPA) in the national territory. The purpose of said resolution is to establish the guidelines for the participation of the public safety entities, the National Bolivarian Armed Forces, and the entity with jurisdiction over transportation matters in the supervision of remotely piloted aircraft in Venezuela, in coordination with the National Institute of Civil Aeronautics. (Official Gazette of 05/21/2025. Joint Resolution DM No. 020, DM No. 059738, DM No. 017. Entry into force: Upon publication in the Official Gazette).




MISCELLANEOUS

The Ministries of the Popular Power for Economy and Finance and for Industries and National Production established the rules for the operation of the national automotive industry, in order to authorize the importation of disassembled vehicles under the Regime of Imported Assembling Material for Vehicles (*Régimen de Material de Ensamblaje Importado para Vehículos* - MEIV), through Chapter 98 of the Schedule of Customs Duties. (Official Gazette of 05/12/2025. Joint Resolution DM No. 013 and DM No. 001. Entry into force: Upon publication in the Official Gazette).

By Presidential Decree, the Foreign Trade Bank (*Banco de Comercio Exterior*) and the Export Promotion Agency (*Agencia de Promoción de Exportaciones*) were assigned to the Ministry of the Popular Power for Foreign Trade. (Official Gazette of 05/19/2025. Decree No. 5.128. Entry into force: As from the date of its publication in the Official Gazette).

The Ministry of the Popular Power for National Trade declared the following standards as Venezuelan COVENIN Standards of national character; the content of said standards will be published in the institutional site of the Deconcentrated Service of Standardization, Quality, Metrology, and Technical Regulations (*Servicio Desconcentrado de Normalización, Calidad, Metrología y Reglamentos Técnicos* - SENCAMER) (www.sencamer.gob.ve). (Official Gazette of 05/23/2025. Entry into force: Upon publication in the Official Gazette).



Resolution No.	Venezuelan COVENIN Standard No.		It substitutes for Venezuelan COVENIN Standard No.
022/2025	649: 2025	Liquefied petroleum gas (LPG) cylinders. Requirements (3rd Review).	649:1997
023/2025	1291-1:2025	Isolation and identification of salmonella spp. Part 1: Food. (2nd Review)	1291:2004

Caracas, June 11, 2025.





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