



NEWSLETTER

JULY 2025

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BANKING AND FINANCE

The Venezuelan Central Bank (VCB) established the interest rates applicable to obligations derived from employment relationships (59.22% and 47.61% - May 2025) and to transactions with credit cards (60.00% annual maximum lending rate and 17.00% annual minimum lending rate - June 2025). (Official Gazette of 06/30/2025. Official Notice. Entry into force: Upon publication in the Official Gazette).



TAX

As per Ruling of the National Integrated Service of Customs and Tax Administration (*Servicio Nacional Integrado de Administración Aduanera y Tributaria* - SENIAT), the natural persons categorized and notified as special taxpayers and who are organized or to be organized as sole proprietorship were designated to act as value added tax withholding agents. Administrative Ruling No. SNAT/2015/0049 of 07/14/2015, published in Official Gazette of 08/10/2015, was repealed. (Official Gazette of 07/16/2025. Administrative Ruling SNAT/2025/000054. Entry into force: 08/01/2025).

TELECOMMUNICATIONS

The National Telecommunications Commission issued an Administrative Ruling that determines the portions of the radio spectrum that will be subject to the public bid offer according to the Organic Telecommunications Law and other applicable rules. Administrative Ruling No. 113 of 09/20/2024, published in Official Gazette of 12/03/2024, was repealed. (Official Gazette of 07/25/2025. Administrative Ruling No. 145. Entry into force: Upon publication in the Official Gazette).

MISCELLANEOUS

The Comptroller General's Office of the Republic resolved to extend from 08/01/2025 to 08/15/2025 the period of time for filing the updated sworn declaration of property owned (*declaración jurada de patrimonio*) by the highest authorities and officers holding top and trusted positions at the entities indicated in the Organic Law of the Comptroller General's Office of the Republic and of the Fiscal Control National System. The extension is valid solely for the current fiscal period. (Official Gazette of 07/30/2025. Resolution No. 01-00-000210. Entry into force: Upon publication in the Official Gazette).

The Ministry of the Popular Power for National Trade declared the following standards as Venezuelan COVENIN Standards of national character; the content of said standards will be published in the institutional site of the Deconcentrated Service of Standardization, Quality, Metrology, and Technical Regulations (*Servicio Desconcentrado de Normalización, Calidad, Metrología y Reglamentos Técnicos* - SENCAMER) (www.sencamer.gob.ve). (Official Gazette of 06/30/2025. Entry into force: Upon publication in the Official Gazette).

Resolution No.	Venezuelan COVENIN Standard No.		It substitutes for Venezuelan COVENIN Standard No.
025/2025	2126: 2024	Boiled chorizo. (3rd Review).	2126:2001
026/2025	5042:2025	Best practices guide for micro, small and medium-sized enterprises (MIPYMES).	
027/2025	237:2025	Sugar. Determination of polarization. Testing method. (2nd Review).	237:1994
028/2025	1885/2025	Food for fish. Requirements. (1st Review).	1885/1985

Caracas, August 15, 2025.



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NOTA: ESTE BOLETIN INFORMATIVO NO DEBE INTERPRETARSE COMO UNA ASESORÍA LEGAL ENASUNTO ESPECÍFICO ALGUNO Y SU CONTENIDO TIENE EL FIN DE SERVIR COMO UN AVISO GERENCIAL EN CUANTO A LOS SUCESOS ACTUALES EN VENEZUELA. CUALQUIER PREGUNTA LEGAL RELACIONADA CON LA POSIBLE APLICACIÓN DE UNA NUEVA LEGISLACIÓN O DE UNA LEGISLACIÓN PROPUESTA A UN ASUNTO ESPECÍFICO DEBE DIRIGIRSE A TRAVIESO EVANS ARRIA & RENGEL.