



NEWSLETTER

AUGUST AND SEPTEMBER 2025

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A Presidential Decree declared the State of Economic Emergency in all of the national territory. (Official Gazette No. 6.924 Extraordinary of 08/08/2025. Decree No. 5.157. Effectiveness: The Decree will be in force for sixty (60) days following publication in the Official Gazette; it will be extendible for sixty (60) days more according to the constitutional procedure).



BANKING AND FINANCE

The Venezuelan Central Bank (VCB) established the interest rates applicable to obligations derived from employment relationships (59.29% and 47.65% - April 2025; 59.27% and 47.64% - June 2025; 59.23% and 47.61% - July 2025) and to transactions with credit cards (60.00% annual maximum lending rate and 17.00% annual minimum lending rate - May 2025, July 2025, August 2025). (Official Gazette of 08/21/2024. Official Notices. Entry into force: Upon publication in the Official Gazette).

TAX

The National Integrated Service of Customs and Tax Administration (*Servicio Nacional Integrado de Administración Aduanera y Tributaria* - SENIAT) established the rate applicable to the calculation of late payment interest accrued during May, June, and July 2025. It was established that the weighted average interest rate for loans of the six (6) principal commercial and universal banks of the country with the highest volume of deposits, excluding portfolios with prime rates, set by the Venezuelan Central Bank (VCB) for May, June, and July 2025 is of 59.22%, 59.27%, and 59.23% respectively, which rate is to be increased 1.2 times for the calculation of late payment interest accrued during said months. (Official Gazette of 08/01/2025 and 09/12/2025. Administrative Rulings Nos. SNAT/2025/000053, SNAT/2025/000058, and SNAT/2025/000064).

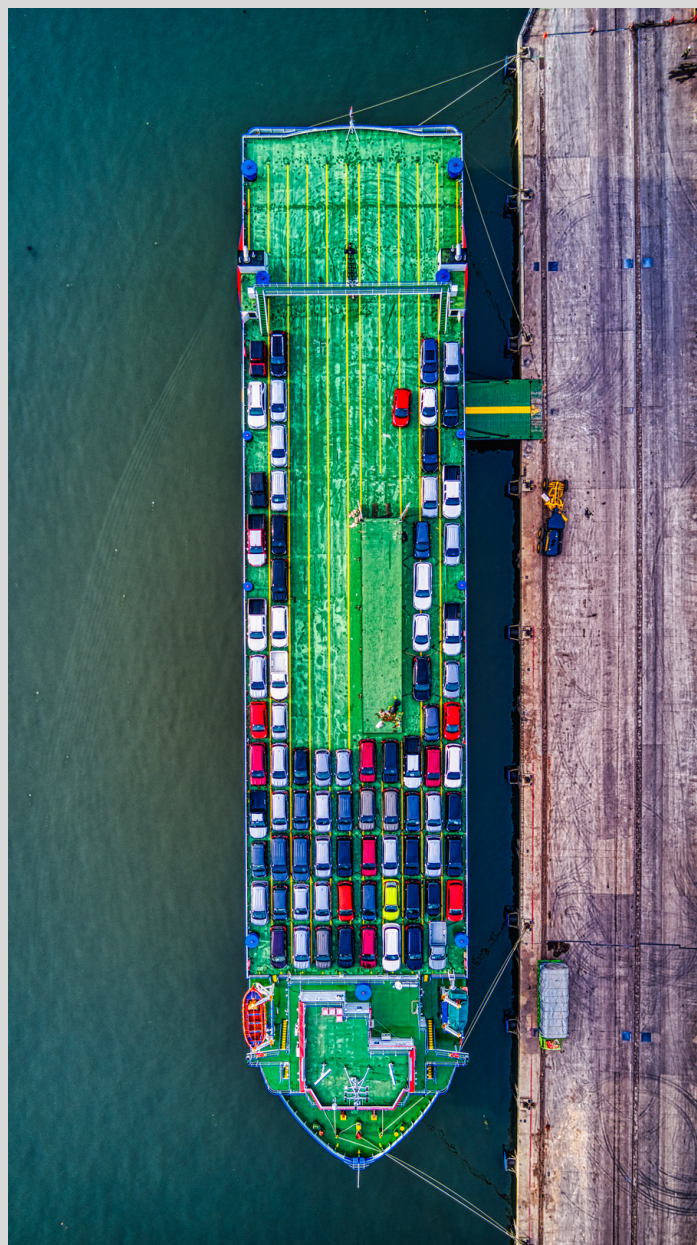
The SENIAT legalized the issue and circulation of liquor warranty seals. (Official Gazette of 08/18/2025. Administrative Ruling No. SNAT/2025/000060. Entry into force: Upon publication in the Official Gazette).

A Presidential Decree exempted the net taxable income of territorial source obtained by Cooperative Associations organized under the Decree with the Force of Special Law of Cooperative Associations from payment of income tax. The benefit of exemption will have a duration of one (1) year as from the date of publication of said Decree in Official Gazette and it may be extended for one (1) year. The exemption will be applied to the fiscal years in progress when the Decree becomes effective. (Official Gazette of 09/04/2025. Decree No. 5.162. Entry into force: As from the date of publication in the Official Gazette).

A Presidential Decree established as follows:

- (i) the denomination of Legal Regime 12 was modified, which Regime was established in article 21 of Decree No. 4.944, published in Official Gazette No. 6.804 Extraordinary of 04/25/2024, through which the Schedule of Customs Duties was issued; said Regime will now be called “Certificate of Sanitary Registry issued by the Ministry of the Popular Power with competence in health matters”;
- (ii) the Foreign Trade Committee, created by Decree published in Official Gazette No. 6.890 Extraordinary of 03/06/2025, was ascribed the power to receive and process the requests for Legal Regime 3 “Permit of the Ministry of the Popular Power with competence in health matters”, Legal Regime 8 “License for importation administered by the Ministry of the Popular Power with competence in food matters”, and Legal

Regime 12 “Certificate of Sanitary Registry issued by the Ministry of the Popular Power with competence in health matters”, filed by importers or exporters in order to comply with the Constituent Decree that issued the Organic Customs Law and with the aforesaid Decree No. 4.944, through which the Schedule of Customs Duties was issued. (Official Gazette of 09/30/2025. Decree No. 5.165. Entry into force: Upon publication in the Official Gazette).



TELECOMMUNICATIONS

The National Telecommunications Commission (*Comisión Nacional de Telecomunicaciones* – CONATEL) issued an Administrative Ruling that ordered the commencement of the public bid procedure for the portions of the radio spectrum determined through Administrative Ruling published in Official Gazette of 07/25/2025, in the exercise of the competence established in article 85 of the Organic Telecommunications Law. (Official Gazette of 08/07/2025. Administrative Ruling No. 152. Entry into force: Upon publication in the Official Gazette).

An Administrative Ruling issued by CONATEL established the categorization of the telecommunications equipment and devices subject to homologation and certification by CONATEL. A list was established of the telecommunications equipment and devices that are subject to such homologation and certification. The importation, distribution, and commercialization of the telecommunications equipment and devices subject to homologation referred to in the Ruling must have CONATEL's prior approval. The Administrative Ruling will have the status of annex to the National Telecommunications Plan. Administrative Ruling No. 736, which contains the telecommunications equipment

categories subject to homologation and certification, published in Official Gazette of 02/16/2006, was revoked. (Official Gazette of 09/08/2025. Administrative Ruling No. 217. Entry into force: Upon publication in the Official Gazette).



MISCELLANEOUS

The Ministry of the Popular Power for Transportation established the rate for urban transportation service. Likewise, it established the maximum official rate for suburban routes nationwide to be charged by the providers of the public service of ground passenger transportation. The Official Request published in Official Gazette of 04/24/2025 was revoked, as well as Resolution No. 021 published in said Official Gazette. (Official Gazette of 09/22/2025. Official Request and Resolution No. 036. Entry into force: Upon publication in the Official Gazette).

Caracas, October 14, 2025.



TRAVIESO EVANS
ARRIA & RENGEL

CARACAS

VALENCIA

BARQUISIMETO

MARACAIBO

PUERTO LA CRUZ

Telephone: (+58 212) 918 33 33

Telephones: (+58 241) 825 64 56
/ 826 28 21 / 825 47 93

Telephones: (+58 251) 233 75 37
/ 233 65 52

Telephone: (+58 261) 792 02 61

Telephones: (+58 281) 286 86 83
/ 286 78 98



www.traviesoevans.com



legal@traviesoevans.com



[traviesoevans](https://www.instagram.com/traviesoevans)



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NOTA: ESTE BOLETIN INFORMATIVO NO DEBE INTERPRETARSE COMO UNA ASESORÍA LEGAL ENASUNTO ESPECÍFICO ALGUNO Y SU CONTENIDO TIENE EL FIN DE SERVIR COMO UN AVISO GERENCIAL EN CUANTO A LOS SUCESOS ACTUALES EN VENEZUELA. CUALQUIER PREGUNTA LEGAL RELACIONADA CON LA POSIBLE APLICACIÓN DE UNA NUEVA LEGISLACIÓN O DE UNA LEGISLACIÓN PROPUESTA A UN ASUNTO ESPECÍFICO DEBE DIRIGIRSE A TRAVIESO EVANS ARRIA & RENGEL.